

# V.S.S. BHOBE & CO.

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF YIMBY TREAT PRIVATE LIMITED

#### REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

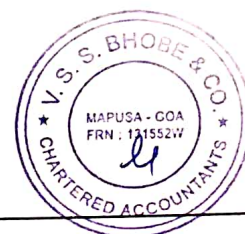
##### Opinion

We have audited the financial statements of **Yimby Treat Private Limited** ('the Company'), which comprise the Balance sheet as at 31st March, 2025, Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31st March 2025, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information obtained at the date of this Auditor's Report comprises the information included in the Director's Report but does not include the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

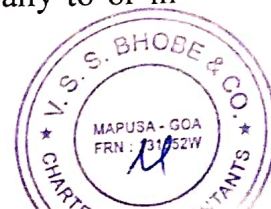
## Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. As the Company is a Private Limited Company with turnover less than rupees fifty crore as per the latest audited financial statement and has aggregate borrowings of less than rupees twenty-five crores, from banks, financial institutions, or anybody corporate at any point of time during the preceding financial year, reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.
- g. With respect to the other matters to be included in the Auditor's report, since the Company is a Private Limited Company reporting in accordance with section 197(16) of the Act is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- iv.
  - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources of kind of funds) by the Company to or in

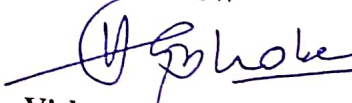


- any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on the such audit procedures performed, as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made in sub clause (a) and (b) contain any material misstatement.
- v. The Company has not declared or paid dividend during the year, accordingly reporting under clause (f) of Companies (Audit and Auditors) Amendment Rules, 2021 is not applicable to the Company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of accounts which does not have a feature of recording audit trail (edit log) facility. Consequently, the feature of preservation of audit trail as per the statutory requirement is also not available in the accounting software used.

**For V. S. S. BHOBE & Co**

Chartered Accountants

FRN: 131552W

  
**Vishwanath S.S. Bhobe**

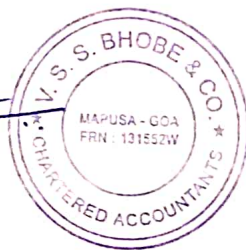
Proprietor

Membership No: 137324

Place: Mapusa, Goa

Date: 26.09.2025

UDIN:25137324BMSBRZ1045





**"Annexure A" to the Independent Auditors' Report of even date for the year ended 31st March, 2025**

**Report on the Companies (Auditor's Report) Order, 2020 ("the order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act.**

1)

a)

- i. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- ii. The Company does not have any intangible assets.

b) The Property, Plant and Equipment have been physically verified by the management in accordance with the regular programme of verification in which assets are verified in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its assets. No material discrepancies between the book's records and the physical fixed assets have been noticed.

c) According to information and explanation provided to us, the Company did not have any immovable properties, accordingly the provisions of clause 3 (ii) (b) of the Order are not applicable to the Company.

d) The Company has not revalued its Property, Plant and Equipment during the year.

e) According to information and explanation provided to us, no proceedings have been initiated against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

2)

a) The management has conducted the physical verification of inventory at reasonable intervals. The coverage and the procedure of the inventory verification programme of the management is appropriate considering the size of the company and the nature of inventory it carries. The discrepancies noticed on physical verification of the inventory as compared to book records have been properly dealt with in the books of account and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed in such verification.



- b) During the year, the Company did not have working capital limit sanctioned in excess of five crore rupees, in aggregate from banks or financial institutions on the basis of security of current assets, accordingly the provisions of clause 3 (ii) (b) of the Order are not applicable to the Company.
- 3) The Company has not made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties, which are the Companies subsidiaries, joint ventures or associates. Accordingly, the provisions of clause 3 (iii) (a) (b) (c) (d) (e) and (f) of the Order are not applicable to the Company.
- 4) In our opinion and according to the information and explanations given to us, in respect of investments made, the Company has complied with the provisions of section 185 and 186 of the Companies Act.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the company is not required to maintain books of accounts pursuant to the rules prescribed by the Central Government for the maintenance of Cost Records under sub-section (1) of Section 148 of the Act.
- 7) According to the information and explanations given to us, and the books and records examined by us, in respect of statutory dues:
- (a) The Company has not generally been regular in depositing undisputed dues, including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it with the appropriate authorities. There are no undisputed dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues outstanding which has not been deposited on account of any dispute.





8) According to the information and explanation given to us, there are no transactions that were not recorded in the books of accounts, which have been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (43 of 1961).

9)

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to any lenders including banks and financial institutions and government, during the year.
- b) According to the information and explanation given to us, the Company has not been declared as a wilful defaulter by any bank or financial institution or other lender
- c) To Company has not availed any term loans term loans during the year.
- d) In our opinion and according to the information and explanations given to us, we report that funds raised on short-term have not been used for long term purposes.
- e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10)

- a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments during the year. Accordingly, the provisions of clause 3 (x) (a) of the Order are not applicable to the Company.
- b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly, the provisions of clause 3 (x) (b) of the Order are not applicable to the Company.

11) Based upon the audit procedures performed and the information and explanations given by the management, we report that:



- a) No fraud by the Company or on the company by its officers or employees has been noticed or reported during the year;
  - b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- 12) In our opinion, the Company is not a Nidhi Company, accordingly the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) The Company does not belong to the class of Companies required to appoint an internal auditor as per section 138 of the Companies Act, accordingly the provisions of clause 3 (xi) (c) of the Order are not applicable to the Company.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) The Company has not incurred cash losses during the financial year or the immediately preceding financial year.
- 18) There has not been a resignation of statutory auditors of the Company during the year.
- 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, and based on the knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at





the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- 20) The Company is not covered under the provisions of section 135(1) of the Companies Act, accordingly the provisions of clause 3 (xx) of the Order are not applicable to the Company.

**For V.S.S. BHOBE & Co**

Chartered Accountants

FRN: 131552W



**Vishwanath S.S. Bhobe**

Proprietor

Membership No: 137324

Place: Mapusa, Goa

Date: 26.09.2025

UDIN:25137324BMSBRZ1045







Yimby Treat Private Limited  
U90000GA2022PTC015442  
Balance Sheet as at March 31, 2025

Particulars	Note No.	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, plant and equipment	4	2,914.72	3,137.84	2,763.45
(b) Financial assets		-	-	-
(c) Other non-current assets		-	-	-
<b>Total non-current assets</b>		<b>2,914.72</b>	<b>3,137.84</b>	<b>2,763.45</b>
<b>(2) Current assets</b>				
(a) Inventories	5	3,249.00	8,958.44	6,905.60
(b) Financial Assets				
(i) Trade receivables	6	1,32,432.17	95,448.78	76,100.57
(ii) Cash and cash equivalents	7	41,402.99	11,665.38	69,305.31
(iii) Other financial assets	8	800.00	-	-
(c) Other current assets	9	-	5,461.36	8,857.77
<b>Total current assets</b>		<b>1,77,884.16</b>	<b>1,21,533.96</b>	<b>1,61,169.25</b>
<b>Total Assets</b>		<b>1,80,798.88</b>	<b>1,24,671.80</b>	<b>1,63,932.70</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	10	1,000.00	1,000.00	1,000.00
(b) Other Equity	11	74,453.14	68,078.30	60,696.06
<b>Total equity</b>		<b>75,453.14</b>	<b>69,078.30</b>	<b>61,696.06</b>
<b>Liabilities</b>				
<b>(1) Non-current liabilities</b>				
(a) Financial Liabilities		-	-	-
(b) Deferred tax liabilities (net)	12	154.22	112.66	51.25
<b>Total non-current liabilities</b>		<b>154.22</b>	<b>112.66</b>	<b>51.25</b>
<b>(2) Current liabilities</b>				
(a) Financial Liabilities				
(i) Trade Payables				
Total outstanding dues of micro enterprises and small enterprises		-	1,899.80	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	13	59,468.18	51,700.63	69,521.91
(b) Current tax liabilities (net)	14	297.61	1,576.64	20,451.22
(c) Other current liabilities	15	45,425.73	303.77	12,212.26
<b>Total current liabilities</b>		<b>1,05,191.52</b>	<b>55,480.84</b>	<b>1,02,185.39</b>
<b>Total liabilities</b>		<b>1,05,345.74</b>	<b>55,593.50</b>	<b>1,02,236.64</b>
<b>Total Equity and Liabilities</b>		<b>1,80,798.88</b>	<b>1,24,671.80</b>	<b>1,63,932.70</b>

See accompanying notes to the financial statements

In terms of our report attached.

For V.S.S. BHOBE & CO  
Chartered Accountants  
FRM:131552W

Vishwanath S.S. Bhohe  
Proprietor  
M No. 137324

Place: Mapusa - Goa  
Date: 26/09/2025  
UDIN: 25137324BMSBRZ1045



For and on behalf of the Board of Directors of  
Yimby Treat Private Limited

Sandip Sorathia  
Director  
DIN:06433083

Place: Mapusa - Goa  
Date: 26/09/2025



Gaurav Pokle  
Director  
DIN:02180236

Place: Mapusa - Goa  
Date: 26/09/2025

Yimby Treat Private Limited  
U90000GA2022PTC015442  
Statement of Profit and Loss for the year ended March 31, 2025

Particulars	Note No.	Year ended March 31, 2025 Rupees in hundreds	Year ended March 31, 2024 Rupees in hundreds
I Revenue from operations	16	1,82,987.71	2,15,138.08
II Other income	17	-	538.27
III Total income (I + II)		<u>1,82,987.71</u>	<u>2,15,676.35</u>
IV Expenses			
(a) Cost of materials consumed	18	68,735.47	69,484.73
(b) Direct expenses	19	67,549.70	69,521.67
(c) Changes in inventories of finished goods and work in progress	20	-	523.60
(d) Employee benefits expense	21	22,442.62	34,471.16
(e) Finance costs	22	258.19	2,809.12
(f) Depreciation and amortisation expense	23	223.12	204.21
(g) Other expenses	24	14,969.97	27,740.71
Total expenses (IV)		<u>1,74,179.07</u>	<u>2,04,755.20</u>
V Profit before tax (III - IV)		8,808.64	10,921.15
VI Tax expense	25		
(a) Current tax		2,392.25	3,477.49
(b) Deferred tax		41.55	61.42
VII Profit/ (Loss) for the year (V - VI)		<u>6,374.84</u>	<u>7,382.24</u>
VIII Other comprehensive income		-	-
Total other comprehensive income for the year		<u>-</u>	<u>-</u>
IX Total Comprehensive Income for the year (VII - VIII)		<u>6,374.84</u>	<u>7,382.24</u>
X Earnings per equity share of Rs. 100 each			
(a) Basic and Diluted		637.48	738.22

See accompanying notes to the financial statements

In terms of our report attached.

For V.S.S. BHOBE & CO  
Chartered Accountants  
FRM:131552W

Vishwanath S.S. Bhobe  
Proprietor  
M No. 137324

Place: Mapusa - Goa  
Date: 26/09/2025  
UDIN: 25137324BMSBRZ1045



For and on behalf of the Board of Directors of  
Yimby Treat Private Limited

Sandip Sorathia  
Director  
DIN:06433083

Place: Mapusa - Goa  
Date: 26/09/2025



Gaurav Pokle  
Director  
DIN:02180236

Place: Mapusa - Goa  
Date: 26/09/2025



Yimby Treat Private Limited  
U90000GA2022PTC015442  
Statement of Changes in Equity for the year ended March 31, 2025

**A Equity Share Capital**

Particulars	Note No.	Year ended March 31, 2025 Rupees in hundreds	Year ended March 31, 2024 Rupees in hundreds
Issued, subscribed and fully paid equity shares outstanding	10	1,000.00	1,000.00
Changes in equity share capital during the year		-	-
Issued, subscribed and fully paid equity shares outstanding at the end of the year		1,000.00	1,000.00

**B Other Equity**

Particulars	Note No.	Surplus/ (Deficit) In Statement of Profit and Loss Rupees in hundreds	Total Rupees in hundreds
Balance as at April 1, 2023	11	60,696.06	60,696.06
Add/ (Less)			
Profit for the year			
Other comprehensive income for the year		7,382.24	7,382.24
Total Comprehensive Income for the year		-	-
		7,382.24	7,382.24
Balance as at March 31, 2024	11	68,078.30	68,078.30
Add/ (Less)			
Profit for the year			
Other comprehensive income for the year		6,374.84	6,374.84
Total Comprehensive Income for the year	11	-	-
		6,374.84	6,374.84
Balance as at March 31, 2025		74,453.14	74,453.14

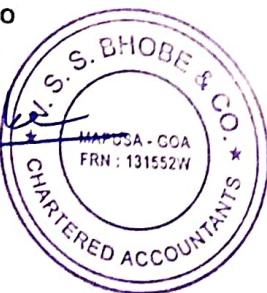
See accompanying notes to the financial statements

In terms of our report attached.

For V.S.S. BHOBE & CO  
Chartered Accountants  
FRN:131552W

Vishwanath S.S. Bhobe  
Proprietor  
M No. 137324

Place: Mapusa - Goa  
Date: 26/09/2025  
UDIN: 25137324BMSBRZ1045



For & behalf of Board of Directors of  
Yimby Treat Private Limited

Sandip Sorathia  
Director  
DIN:06433083

Place: Mapusa - Goa  
Date: 26/09/2025



Gaurav Pokle  
Director  
DIN:02180236

Place: Mapusa - Goa  
Date: 26/09/2025

*(Signature)*

Yimby Treat Private Limited  
U90000GA2022PTC015442  
Cash Flow Statement for the year ended March 31, 2025

	Year ended March 31, 2025		Year ended March 31, 2024	
	Rupees in hundreds	Rupees in hundreds	Rupees in hundreds	Rupees in hundreds
<b>A Cash flows from operating activities</b>				
Profit before tax		8,808.64		10,921.15
Adjustments for:				
Depreciation and amortisation	223.12		204.21	
Interest income	-		(88.70)	
Finance costs	258.19		2,809.12	
		481.31		2,924.63
Operating profit before working capital changes		9,289.95		13,845.78
<b>Changes in working capital</b>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	5,709.44		(2,052.84)	
Trade receivables	(36,983.39)		(19,348.21)	
Other current assets	5,461.36		3,396.41	
Other financial assets	(800.00)		-	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	5,867.75		(15,921.48)	
Other current liabilities	45,121.99		(11,908.49)	
Cash generated from/ (used in) operations		24,377.15		(45,834.63)
		33,667.10		(31,988.85)
Income tax payments		(3,671.30)		(22,352.06)
<b>Net cash generated from/ (used in) operating activities (A)</b>		29,995.80		(54,340.91)
<b>B Cash flows from investing activities</b>				
Payments for property, plant and equipment	-		(578.60)	
Interest received	-		88.70	
<b>Net cash generated from/ (used in) investing activities (B)</b>		-		(489.90)
<b>C Cash flows from financing activities</b>				
Finance costs paid	(258.19)		(2,809.12)	
<b>Net cash generated from/ (used in) financing activities (C)</b>		(258.19)		(2,809.12)
<b>Net increase in cash and cash equivalents (A+B+C)</b>		29,737.61		(57,639.93)
Cash and cash equivalents at the beginning of the year		11,665.38		69,305.31
<b>Cash at the end of the year</b>		41,402.99		11,665.38
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and bank balances as per note 7		41,402.99		11,665.38

**Footnotes:**

- Figures in brackets represent outflows
- See accompanying notes forming part of the financial statements

In terms of our report attached

For V.S.S. BHOBE & CO  
Chartered Accountants  
FRM:131552W

Vishwanath S.S. Bhobe  
Proprietor  
M No. 137324

Place: Mapusa - Goa  
Date: 26/09/2025  
UDIN: 25137324BMSBRZ1045



For & behalf of Board of Directors of  
Yimby Treat Private Limited

Sandip Sorathia  
Director  
DIN:06433083

Place: Mapusa - Goa  
Date: 26/09/2025



Gaurav Pokle  
Director  
DIN:02180236

Place: Mapusa - Goa  
Date: 26/09/2025





## Yimby Treat Private Limited

Notes forming part of the financial statements as at and for the year ended March 31, 2025

### 1 Company Information

Yimby Treat Private Limited (the "Company") is a private limited company incorporated on August 2, 2022. The registered office of the Company is situated at Suman Nivas, 159/4, Demello Vaddo, Acoi, Bardez, Mapusa, Goa, India, 403507. The Company is primarily in the business of purchase and sale of waste handling equipments, setting up of sewage treatment plants and the operation and maintenance of such plants.

These financial statements were approved for issue by the Board of Directors on September , 2025.

### 2 Significant accounting policies

#### a Statement of compliance

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

Upto the year ended March 31, 2024, the Company prepared its financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Previous GAAP") and other relevant provisions of the Act.

These financial statements for the year ended March 31, 2025 are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2023.

Refer Note 3 for the details of first time adoption exemptions (Ind AS 101-First time Adoption of Indian Accounting Standards) availed by the Company and for an explanation of how the transition from Previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

#### b Basis of preparation

The financial statements of the Company have been prepared on a going concern basis under historical cost convention and on an accrual method except for certain financial assets and liabilities that are measured at fair value as required by the relevant Ind AS.

#### c Functional and Presentation Currency

The financial statements are prepared in Indian Rupees, which is the Company's presentation and the functional currency. All financial information presented in Indian Rupees has been rounded off to the nearest hundreds with two decimals, unless otherwise stated.

#### d Operating Cycle

All assets and liabilities have been classified as current and non-current having regard to the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013 and Ind AS-1- "Presentation of Financial Statements".

#### e Use of estimates and judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported amounts of income and expenses for the years presented. Actual results could differ from these estimates under different assumptions and conditions.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in the future periods affected.

Key source of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are:

#### i) Useful lives of property, plant and equipment and intangible assets:

The Company reviews the useful lives of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation or amortisation expense in future periods.

#### ii) Valuation of deferred tax assets:

The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under Note 2 (o) below.



**iii) Provisions and Contingent Liabilities:**

The policy for the same has been explained under Note 2 (m) below.

**f Property, plant and equipment**

Property, plant and equipment are carried at acquisition cost (net of refundable taxes - primarily input credit relating to Goods and Service Tax) less accumulated depreciation and impairment losses, if any. Cost of property, plant and equipment include purchase price, expenses incidental to making the assets ready for its intended use, attributable borrowing costs and net of any trade discounts and rebates. Subsequent expenditure on property, plant and equipment, after its purchase / completion, is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Property, plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately.

On transition to Ind AS, the Company has elected to use the carrying value of property, plant and equipment measured as per the Previous GAAP less accumulated depreciation and cumulative impairment on the transition date of April 1, 2023 as the deemed cost.

Depreciation on property, plant and equipment is provided on a pro-rata basis using the straight line method as per the useful lives prescribed in Schedule II to the Companies Act, 2013.

**Capital work in progress**

Projects under which assets are not ready for their intended use and other capital work in progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest, if any.

**g Intangible assets**

Intangible assets are stated at cost less accumulated amortisation and impairment losses, if any.

**h Impairment of property, plant and equipment and intangible assets**

The carrying value of property, plant and equipment and intangible assets is reviewed at each Balance Sheet date for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased such reversal of impairment loss is recognised in the Statement of Profit and Loss.

**i Inventories**

Inventories are valued at the lower of cost (on weighted average basis) and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale including octroi and other levies, transit insurance and receiving charges. Finished goods and work in progress include apportionment of fixed and variable overheads. Net realisable value is the estimated selling price less estimated costs for completion and sale.

**l Statement of cash flows**

Statement of cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.





**m Provisions, contingent liabilities and contingent assets**

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, when appropriate, the risks specific to the liability. The increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

Provisions for the expected cost of warranty obligations under the terms of contract with the customers are recognised at the managements best estimate of the expenditure required to settle the warranty obligation.

A contingent liability is disclosed in case of present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation and a present obligation arising from past events, when no reliable estimate is possible.

Contingent assets are disclosed when an inflow of economic benefits is probable.

**n Revenue recognition**

The Company recognises revenue from contracts with customers when it satisfies a performance obligation by transferring promised good or service to a customer. The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Performance obligation is satisfied over time when the transfer of control of asset (good or service) to a customer is done over time and in other cases, performance obligation is satisfied at a point in time. For performance obligation satisfied over time, the revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party. Variable consideration is estimated using the expected value method or most likely amount as appropriate in a given circumstance. Payment terms agreed with a customer are as per business practice and there is no financing component involved in the transaction price.

Costs to obtain a contract which are incurred regardless of whether the contract was obtained are charged-off in Statement of Profit and Loss immediately in the period in which such costs are incurred. Incremental costs of obtaining a contract, if any, and costs incurred to fulfil a contract are amortised over the period of execution of the contract in proportion to the progress measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

Significant judgments are used in:

- i. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time; revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.
- ii. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Revenue from operations is recognised as follows:

Revenue from sale including contracts for setting up/commissioning of sewage treatment plants:

Revenue from setting up/ construction of sewage treatment plants is recognised when the control of the same is transferred to the customer and it is probable that the Company will collect the consideration to which it is entitled for the exchanged goods.

Performance obligations in respect of contracts for setting up/ construction of sewage treatment plants is considered as satisfied at a point in time when the control of the same is transferred to the customer and where there is an alternative use of the asset or the Company does not have either explicit or implicit right of payment for performance completed till date.

In case where there is no alternative use of the asset and the Company has either explicit or implicit right of payment considering legal precedents, performance obligation is considered as satisfied over a period of time and revenue is recognised over time.





Revenue from sale of products and services:

Revenue from sale of products is recognised when control of the goods are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

**Other income**

Interest income on deposits and loans is accrued on a time basis by reference to the principal outstanding and the effective interest rate method.

**o Taxes on income**

Tax expenses for the year, comprising of current tax and deferred tax, are included in the determination of net profit or loss for the period.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the prevailing tax laws and includes any adjustment to tax payable in respect of previous years. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax is provided / recognised using the balance sheet method, on all deductible temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes, on carry forward of unused tax credit and unused tax losses. Deferred tax assets and liabilities are measured using tax rates that are substantively enacted at the balance sheet date. At each balance sheet date the Company evaluates the carrying amount of deferred tax assets and reduces the value of such deferred tax assets to the extent it is no longer probable that sufficient taxable profit will be available to allow all or a part of deferred tax asset to be utilised/ recovered.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing tax laws and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

**p Foreign currency transactions and translations**

Transactions in currencies other than the functional currency are translated into functional currency at the exchange rates prevailing on the date of the transaction or at rates that closely approximates the rate at the date of the transaction. Monetary items denominated in other currencies outstanding at the reporting date are translated into functional currency at the year end rates. Non-monetary items denominated in other currencies and that are measured in terms of historical cost are translated at the exchange rates prevailing on the dates on which such values are determined. Exchange differences arising on restatement or settlement of foreign currency transactions is charged to the Statement of Profit and Loss.

**q Borrowings costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in the standalone statement of profit and loss in the period as per effective interest rate method.





**r Earning per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax attributable to equity shareholders by the weighted average number of equity shares in issue during the year.

The weighted average number of ordinary shares in issue during the year are adjusted for events that have changed the number of ordinary shares in issue without a corresponding change in recoveries.

**s Employee benefits**

**i) Short term**

Short term employee benefits include salaries, allowances and performance incentives. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by the employees are recognised as an expense in the Statement of Profit and Loss during the year when the employees render the service to the Company.

**ii) Long term**

The Company has defined contribution and defined benefit plans. The plans are financed by the Company and in the case of some defined contribution plans by the Company along with its employees.

**t Financial Instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at transaction values and where such values are different from the fair value, at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at Fair Value through Profit or Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at Fair Value through Profit or Loss are recognised immediately in the Statement of Profit and Loss.

**i) Financial assets**

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amounts outstanding.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. Gains or losses arising on remeasurement are recognised in the Statement of Profit or Loss.

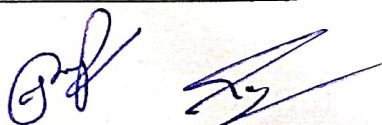
Impairment of financial assets

The Company recognises loss allowance using the Expected Credit Loss (ECL) model for the financial assets which are not valued through profit or loss. Loss allowance for all financial assets is measured at an amount equal to 12 months expected credit losses or lifetime Expected Credit Loss. The Company had used practical expedient by computing expected credit loss allowance for trade receivable by taking into consideration historical credit loss experience and adjusted for forward looking information. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised as an impairment gain or loss in the Statement of Profit and Loss.

Derecognition of financial assets

The Company derecognises an financial asset when (i) the contractual rights to receive cash flows from the asset expire, or (ii) the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement; and (a) the Company has transferred substantially all the risks and rewards of ownership of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset. On derecognition of the financial asset in its entirety, the difference between the assets carrying amount measured at the date of derecognition and the consideration received is recognised in the Statement of Profit and Loss.

**ii) Financial liabilities and equity instruments**  
Classification as debt or equity




## Yimby Treat Private Limited

Notes forming part of the financial statements as at and for the year ended March 31, 2025

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

### Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net off direct issue costs.

### Financial Liabilities

All financial liabilities that are not held-for-trading and are not designated as at FVTPL are subsequently measured at amortised cost using the effective interest method. The interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

### Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender or debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit and Loss.

### Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is current enforceable legal right to offset the recognised amounts and it is intended to either settle on a net basis or to realise the assets and settle the liabilities simultaneously.





**3 First time adoption of Ind AS**

These are the Company's first financial statements prepared in accordance with the Indian Accounting Standards (Ind AS).

The Accounting policies set out in Note 2 have been applied in preparing the Financial Statements for the year ended March 31, 2025, the comparative information presented for the year ended March 31, 2024 and in the preparation of the opening Ind AS Balance Sheet as at April 1, 2023 (the Company's date of transition).

The Company has prepared opening Balance Sheet as per Ind AS as of April 1, 2023 (transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted to be recognised by Ind AS, reclassifying items from Previous GAAP to Ind AS as required, and applying Ind AS to measure the recognised assets and liabilities.

The exemptions availed by the Company under Ind AS 101 are as follows:

(i) Ind AS permits a first time adopter to continue with the carrying value for all its property, plant and equipment and intangible assets as recognised in the Financial Statements as at the date of transition to Ind AS, measured as per the Previous GAAP and use that as its deemed cost as at the date of transition. Accordingly, the Company has elected to measure all of its property, plant and equipment and intangible assets at their Previous GAAP carrying value.

(ii) The estimates as at April 1, 2023 and at March 31, 2024 are consistent with those made for the same dates in accordance with Previous GAAP.

An explanation of how the transition from Previous GAAP to Ind AS has affected the Company's financial position and the financial performance is set out in the following tables and notes:

**Reconciliation between Ind AS and previous GAAP**

a. Effect of Ind AS adoption on Balance Sheet as at date of transition i.e. April 1, 2023.

Particulars	Notes to first time adoption	Previous GAAP * Rupees in hundreds	Ind AS adjustments Rupees in hundreds	Ind AS Rupees in hundreds
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment		2,763.45	-	2,763.45
Financial assets		-	-	-
Other non-current assets		-	-	-
<b>Total non-current assets</b>		<b>2,763.46</b>	<b>-</b>	<b>2,763.46</b>
<b>Current assets</b>				
Inventories		6,905.60	-	6,905.60
Financial Assets				
(i) Trade receivables		76,100.57	-	76,100.57
(ii) Cash and cash equivalents		69,305.31	-	69,305.31
(iv) Other financial assets		-	-	-
Other current assets		8,857.77	-	8,857.77
<b>Total current assets</b>		<b>1,61,169.24</b>	<b>-</b>	<b>1,61,169.24</b>
<b>Total Assets</b>		<b>1,63,932.70</b>	<b>-</b>	<b>1,63,932.70</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital		1,000.00	-	1,000.00
Other Equity		60,696.06	-	60,696.06
<b>Total equity</b>		<b>61,696.06</b>	<b>-</b>	<b>61,696.06</b>
<b>Non-current liabilities</b>				
Deferred tax liabilities (net)		51.25	-	51.25
<b>Total non-current liabilities</b>		<b>51.25</b>	<b>-</b>	<b>51.25</b>
<b>Current liabilities</b>				
Financial Liabilities				
(ii) Trade Payables				
Total outstanding dues of micro enterprises and small enterprises		-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		69,521.91	-	69,521.91
Current tax liabilities (net)		20,451.22	-	20,451.22
Other current liabilities		12,212.26	-	12,212.26
<b>Total current liabilities</b>		<b>1,02,185.39</b>	<b>-</b>	<b>1,02,185.39</b>
<b>Total liabilities</b>		<b>1,02,236.63</b>	<b>-</b>	<b>1,02,236.64</b>
<b>Total Equity and Liabilities</b>		<b>1,63,932.69</b>	<b>-</b>	<b>1,63,932.70</b>

\* The Previous GAAP figures have been reclassified to confirm to Ind AS presentation requirements for the purposes of this Note.



b. Effect of Ind AS adoption on Balance Sheet as at March 31, 2024

Particulars	Notes to first time adoption	Previous GAAP * Rupees in hundreds	Ind AS Adjustments Rupees in hundreds	Ind AS Rupees in hundreds
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment				
Financial assets		3,137.84	-	3,137.84
Other non-current assets		-	-	-
<b>Total non-current assets</b>		<b>3,137.84</b>	<b>-</b>	<b>3,137.84</b>
<b>Current assets</b>				
Inventories				
Financial Assets		8,958.44	-	8,958.44
(i) Trade receivables			-	
(ii) Cash and cash equivalents		95,448.78	-	95,448.78
(iv) Other financial assets		11,665.37	-	11,665.38
Other current assets		-	-	-
<b>Total current assets</b>		<b>5,461.36</b>	<b>-</b>	<b>5,461.36</b>
<b>Total Assets</b>		<b>1,21,533.96</b>	<b>-</b>	<b>1,21,533.96</b>
<b>EQUITY AND LIABILITIES</b>		<b>1,24,671.80</b>	<b>-</b>	<b>1,24,671.80</b>
<b>Equity</b>				
Equity Share capital				
Other Equity		1,000.00	-	1,000.00
<b>Total equity</b>		<b>68,078.30</b>	<b>-</b>	<b>68,078.30</b>
<b>Non-current liabilities</b>		<b>69,078.30</b>	<b>-</b>	<b>69,078.30</b>
<b>Financial Liabilities</b>				
Deferred tax liabilities (net)				
<b>Total non-current liabilities</b>		<b>112.66</b>	<b>-</b>	<b>112.66</b>
<b>Current liabilities</b>		<b>112.66</b>	<b>-</b>	<b>112.66</b>
<b>Financial Liabilities</b>				
(ii) Trade Payables				
Total outstanding dues of micro enterprises and small enterprises				
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,899.80	-	1,899.80
Current tax liabilities (net)		51,700.63	-	51,700.63
Other current liabilities		1,576.64	-	1,576.64
<b>Total current liabilities</b>		<b>303.77</b>	<b>-</b>	<b>303.77</b>
<b>Total liabilities</b>		<b>55,480.84</b>	<b>-</b>	<b>55,480.83</b>
<b>Total Equity and Liabilities</b>		<b>55,593.49</b>	<b>-</b>	<b>55,593.49</b>
		<b>1,24,671.79</b>	<b>-</b>	<b>1,24,671.79</b>

The Previous GAAP figures have been reclassified to confirm to Ind AS presentation requirements for the purposes of this Note.





## c. Effect of Ind AS adoption on the Statement of Profit and Loss for the year ended March 31, 2024

Particulars	Notes to first time adoption	Previous GAAP *	Ind AS Adjustments	Ind AS
		Rupees in hundreds	Rupees in hundreds	Rupees in hundreds
Revenue from operations		2,15,138.08	-	2,15,138.08
Other income		538.27	-	538.27
<b>Total Income</b>		<b>2,15,676.34</b>	<b>-</b>	<b>2,15,676.35</b>
<b>Expenses</b>				
Cost of materials consumed		69,484.73	-	69,484.73
Direct expenses		69,521.67	-	69,521.67
Changes in inventories of finished goods and work in progress		523.60	-	523.60
Employee benefits expense		34,471.16	-	34,471.16
Finance costs		2,809.12	-	2,809.12
Depreciation and amortisation expense		204.21	-	204.21
Other expenses		27,740.71	-	27,740.71
<b>Total expenses</b>		<b>2,04,755.20</b>	<b>-</b>	<b>2,04,755.20</b>
<b>Profit before tax</b>		<b>10,921.15</b>	<b>-</b>	<b>10,921.15</b>
<b>Tax expense</b>				
Current tax		3,477.49	-	3,477.49
Deferred tax		61.42	-	61.42
<b>Profit/ (Loss) for the year</b>		<b>7,382.24</b>	<b>-</b>	<b>7,382.24</b>
<b>Other Comprehensive Income</b>				
(a) Items that will not be reclassified to profit or loss		-	-	-
<b>Total other comprehensive income for the year</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the year</b>		<b>7,382.24</b>	<b>-</b>	<b>7,382.24</b>

\* The Previous GAAP figures have been reclassified to confirm to Ind AS presentation requirements for the purposes of this Note.

d. Since there are no Ind AS adjustments required to be done for the any of the account balances as of the transition date, the Statement of reconciliation of total equity as at March 31, 2024 and April 1, 2023 and Statement of reconciliation of total comprehensive income for the year ended March 31, 2024 are not presented.

e. There are no material differences in the cash flows from operating, investing and financing activities as per the Previous GAAP and as per Ind AS.



## 4 Property, plant and equipment

Particulars	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds
<b>Carrying amounts of:</b>			
Furniture and fixture	287.61	319.91	-
Vehicles	2,172.93	2,331.26	2,489.59
Office equipments	454.18	486.67	273.86
	<u>2,914.72</u>	<u>3,137.84</u>	<u>2,763.45</u>
Capital work-in-progress	-	-	-
	<u>2,914.72</u>	<u>3,137.84</u>	<u>2,763.45</u>

Particulars	Furniture and fixture Rupees in hundreds	Vehicles Rupees in hundreds	Office equipments Rupees in hundreds	Total Rupees in hundreds
<b>Gross carrying amount</b>				
Deemed cost as at April 1, 2023	-	2,489.59	273.86	2,763.45
Additions	340.00	-	238.60	578.60
Disposal	-	-	-	-
<b>As at March 31, 2024</b>	<u>340.00</u>	<u>2,489.59</u>	<u>512.46</u>	<u>3,342.05</u>
Additions	-	-	-	-
Disposal	-	-	-	-
<b>As at March 31, 2025</b>	<u>340.00</u>	<u>2,489.59</u>	<u>512.46</u>	<u>3,342.05</u>
<b>Accumulated depreciation</b>				
As at April 1, 2023	-	-	-	-
Depreciation expenses	20.09	158.33	25.79	204.21
Elimination on disposal	-	-	-	-
<b>As at March 31, 2024</b>	<u>20.09</u>	<u>158.33</u>	<u>25.79</u>	<u>204.21</u>
Depreciation expenses	32.30	158.33	32.49	223.12
Elimination on disposal	-	-	-	-
<b>As at March 31, 2025</b>	<u>52.39</u>	<u>316.66</u>	<u>58.28</u>	<u>427.33</u>
<b>Net carrying amount</b>				
As at April 1, 2023	-	2,489.59	273.86	2,763.45
<b>As at March 31, 2024</b>	<u>319.91</u>	<u>2,331.26</u>	<u>486.67</u>	<u>3,137.84</u>
<b>As at March 31, 2025</b>	<u>287.61</u>	<u>2,172.93</u>	<u>454.18</u>	<u>2,914.72</u>





Particulars	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds
<b>5 Inventories</b> (At the lower of cost and net realisable value)			
Raw materials	3,249.00	8,958.44	6,382.00
Work in progress	-	-	523.60
<b>Total</b>	<b>3,249.00</b>	<b>8,958.44</b>	<b>6,905.60</b>
<b>6 Trade receivables</b>			
Trade receivables - unsecured			
(i) Considered good	1,32,432.17	95,448.78	76,100.57
(ii) Doubtful	-	-	-
	<u>1,32,432.17</u>	<u>95,448.78</u>	<u>76,100.57</u>
Less: Allowance for bad and doubtful debts (expected credit loss allowance)*	-	-	-
<b>Total</b>	<b>1,32,432.17</b>	<b>95,448.78</b>	<b>76,100.57</b>

\* Movement in the allowance for bad and doubtful debts (expected credit loss allowance)

Balance at April 1, 2023

Add: Created during the year

Less: Released during the year

Balance at March 31, 2024

Add: Created during the year

Less: Released during the year

Balance at March 31, 2025

The average credit period on sale of goods/ services and on satisfaction of performance obligations (achievement of project milestone) is in the range of 15-30 days.

The summary of the Company's ageing for outstanding from various customers and impairment for expected credit losses is as follows:

As at March 31, 2025	Outstanding for the following periods from the due date of payment				
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	Total
Undisputed Trade receivables – considered good	-	1,13,675.51	3,552.00	15,204.66	1,32,432.17
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-
	-	<u>1,13,675.51</u>	<u>3,552.00</u>	<u>15,204.66</u>	<u>1,32,432.17</u>
Expected credit losses	-	-	-	-	-
Carrying amount of trade receivables (net of expected credit losses)	-	<u>1,13,675.51</u>	<u>3,552.00</u>	<u>15,204.66</u>	<u>1,32,432.17</u>

As at March 31, 2024	Outstanding for the following periods from the due date of payment				
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	Total
Undisputed Trade receivables – considered good	-	73,656.05	21,792.73	-	95,448.78
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-
	-	<u>73,656.05</u>	<u>21,792.73</u>	-	<u>95,448.78</u>
Expected credit losses	-	-	-	-	-
Carrying amount of trade receivables (net of expected credit losses)	-	<u>73,656.05</u>	<u>21,792.73</u>	-	<u>95,448.78</u>



Particulars	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds		
As at April 1, 2023	Outstanding for the following periods from the due date of payment				
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	Total
Undisputed Trade receivables – considered good	-	76,100.57	-	-	76,100.57
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-
Disputed Trade Receivables–considered good	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-
	-	76,100.57	-	-	76,100.57
Expected credit losses	-	-	-	-	-
Carrying amount of trade receivables (net of expected credit losses)	-	76,100.57	-	-	76,100.57

**7 Cash and cash equivalents**

Cash on hand	1,361.07	1,292.42	27.13
Balances with banks In current accounts	40,041.92	10,372.96	69,278.18
	<u>41,402.99</u>	<u>11,665.38</u>	<u>69,305.31</u>

**8 Other financial assets**

(Unsecured considered good unless otherwise stated)

Deposits given	800.00	-	-
<b>Total</b>	<u>800.00</u>	<u>-</u>	<u>-</u>

**9 Other current assets**

(Unsecured considered good unless otherwise stated)

Amounts with Government authorities  
GST Recievables

	-	5,461.36	8,857.77
<b>Total</b>	<u>-</u>	<u>5,461.36</u>	<u>8,857.77</u>







10	Share capital	Particulars	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds
	Authorised				
	1.00 equity shares of Rs.100 each, with voting rights		1,000.00	1,000.00	1,000.00
	Issued, subscribed and fully paid up				
	1.00 equity shares of Rs.100 each, with voting rights		1,000.00	1,000.00	1,000.00
	<b>Total</b>		<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>

**Footnotes:****a. Reconciliation of equity shares and amounts outstanding:**

Particulars	March 31, 2025 Number of Shares	March 31, 2025 Rupees in hundreds	March 31, 2024 Number of Shares	March 31, 2024 Rupees in hundreds	April 1, 2013 Number of Shares	April 1, 2013 Rupees in hundreds
At the beginning of the year	100	1,000.00	1,000	1,000.00	1,000	1,000.00
Add: Issued during the year	-	-	-	-	-	-
At the end of the year	<b>100</b>	<b>1,000.00</b>	<b>1,000</b>	<b>1,000.00</b>	<b>1,000</b>	<b>1,000.00</b>

**b. Rights, preferences and restrictions attached to equity shares:**

The Company has one class of equity shares having a par value of Rs.100 each. Each shareholder is eligible for one vote per share held. Dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company after settlement of all preferential amounts, in proportion to the number of equity shares held.

**c. Details of shareholders holding more than 5% shares, also being the promoters of the Company**

Particulars	March 31, 2025 Number of Shares	March 31, 2025 % holding	March 31, 2024 Number of Shares	March 31, 2024 % holding	April 1, 2013 Number of Shares	April 1, 2013 % holding
Gaurav Pokle	450.00	45.00%	450.00	45.00%	450.00	45.00%
Krishna Buildspace Private Limited	550.00	55.00%	550.00	55.00%	550.00	55.00%

There is no change in the percentage of promoters shareholding during the year during the current as well as previous year.

**11 Other Equity****A. Surplus/ (Deficit) In Statement of Profit and Loss**

Particulars	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds
Opening balance	68,078.30	60,696.06	
Add: Net profit/ (loss) for the year	6,374.84	7,382.24	
Closing balance	<b>74,453.14</b>	<b>68,078.30</b>	<b>60,696.06</b>

Surplus/ (Deficit) In Statement of Profit and Loss comprise of the Company's undistributed profits after taxes/ (accumulated losses of the company).



*(Signature)*

Particulars	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds
<b>12 Deferred tax liabilities (net)</b>			
Deferred tax liabilities:			
Depreciation allowance	154.22	112.66	51.25
Deferred tax assets:	-	-	-
<b>Net deferred tax liability</b>	<b>Total 154.22</b>	<b>112.66</b>	<b>51.25</b>

**13 Trade payables****Other than acceptances**

Total outstanding dues of micro enterprises and small enterprises

1,899.80

Total outstanding dues of creditors other than micro enterprises and small enterprises

59,468.18

51,700.63

69,521.91

<b>Total</b>	<b>59,468.18</b>	<b>53,600.43</b>	<b>69,521.91</b>
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The details relating to Micro, Small and Medium Enterprises in terms of the Micro, Small and Medium Enterprises Development Act, 2006 are as follows and have been made on the basis of confirmations received from suppliers regarding their status under the said act;

Outstanding principal Amount and Interest as on March 31

- Principal amount  
- Interest due thereon

1,899.80

Amount of interest paid along with the amounts of payment made beyond the appointed day

Amount of interest due and payable (where the principal has already been paid but interest has not been paid)

The amount of interest accrued and remaining unpaid at the end of each accounting year.

The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid for the purpose of disallowance as a deductible expenditure under section 23 of MSME Act

## Trade payables ageing schedule

As at March 31, 2025	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
Micro, Small and Medium Enterprises	36,508.12	15,760.06	7,200.00	59,468.18
Others	-	-	-	-
Disputed dues - MSME	-	-	-	-
Disputed dues - Others	36,508.12	15,760.06	7,200.00	59,468.18

## Trade payables ageing schedule

As at March 31, 2024	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
Micro, Small and Medium Enterprises	1,899.80	-	-	1,899.80
Others	44,500.63	7,200.00	-	51,700.63
Disputed dues - MSME	-	-	-	-
Disputed dues - Others	46,400.43	7,200.00	-	53,600.43

## Trade payables ageing schedule

As at April 1, 2023	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
Micro, Small and Medium Enterprises	69,521.91	-	-	69,521.91
Others	-	-	-	-
Disputed dues - MSME	-	-	-	-
Disputed dues - Others	69,521.91	-	-	69,521.91





Yimby Treat Private Limited

Notes forming part of the financial statements as at and for the year ended March 31, 2025

Particulars	As at March 31, 2025 Rupees in hundreds	As at March 31, 2024 Rupees in hundreds	As at April 1, 2023 Rupees in hundreds
<b>14 Current tax liabilities (not)</b>			
Income tax liabilities less payments	297.61	1,576.64	20,451.22
<b>Total</b>	<b>297.61</b>	<b>1,576.64</b>	<b>20,451.22</b>
<b>15 Other current liabilities</b>			
Advances from customers	40,867.32	-	-
Statutory remittances			
GST payable	3,381.33	-	10,325.16
Contributions to PF, ESI and LWF	24.08	-	-
Withholding taxes	1,153.00	303.77	1,887.10
<b>Total</b>	<b>45,425.73</b>	<b>303.77</b>	<b>12,212.26</b>

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	Particulars	Year ended March 31, 2025 Rupees in hundreds	Year ended March 31, 2024 Rupees in hundreds
16	<b>Revenue from operations</b>		
	Revenue from sale of products	47,737.21	1,19,820.00
	Revenue from sale of services	58,500.50	6,238.08
	Revenue from construction of sewage treatment plant	76,750.00	89,080.00
	<b>Total</b>	<b>1,82,987.71</b>	<b>2,15,138.08</b>
	Remaining performance obligations at the year end	31,446.42	-
	Expected conversion in revenue - upto 1 year	5,740.70	-
	- 1 to 2 years	25,705.71	-
		31,446.41	-
17	<b>Other income</b>		
	Interest income	-	88.70
	Amounts written back	-	420.00
	Discount received	-	29.57
	<b>Total</b>	<b>-</b>	<b>538.27</b>
18	<b>Cost of materials consumed</b>		
	Opening stock	8,958.44	6,382.00
	Add: Purchases	63,026.03	72,061.17
		71,984.47	78,443.17
	Less: Closing stock	3,249.00	8,958.44
	<b>Total</b>	<b>68,735.47</b>	<b>69,484.73</b>
19	<b>Direct Expenses</b>		
	Project expenses	67,549.70	69,521.67
	<b>Total</b>	<b>67,549.70</b>	<b>69,521.67</b>
20	<b>Changes in inventories of finished goods and work in progress</b>		
	Inventories at the end of the year	-	-
	Work in progress	-	-
	Finished goods	-	-
	Inventories at the beginning of the year	-	523.60
	Work in progress	-	-
	Finished goods	-	523.60
	<b>Net (increase)/ decrease</b>	<b>-</b>	<b>523.60</b>

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	Particulars	Year ended March 31, 2025 Rupees in hundreds	Year ended March 31, 2024 Rupees in hundreds
<b>21</b>	<b>Employee benefits expense</b>		
	Salaries and wages (refer note no 28)	22,217.94	34,104.46
	Staff welfare expenses	224.68	366.70
	<b>Total</b>	<b>22,442.62</b>	<b>34,471.16</b>
<b>22</b>	<b>Finance costs</b>		
	Interest on borrowings	258.19	2,805.88
	Interest on Others	-	3.25
	Other borrowings costs	-	-
	<b>Total</b>	<b>258.19</b>	<b>2,809.12</b>
<b>23</b>	<b>Depreciation and amortisation</b>		
	Depreciation and amortisation expenses (see note no. 4)	223.12	204.21
	<b>Total</b>	<b>223.12</b>	<b>204.21</b>
<b>24</b>	<b>Other expenses</b>		
	<u>Repairs and maintenance</u>	56.90	205.66
	Office	137.95	129.71
	Others	8,740.17	10,582.86
	Swachch Bharat Mission Expenses	1,238.00	-
	Exhibition expenses	116.01	-
	Advertising and publicity	52.00	266.32
	Printing and stationery	-	100.00
	Accommodation expenses	1,550.00	1,830.00
	Professional and consultancy charges	-	-
	<u>Payment to auditors</u>	500.00	400.00
	As auditors - statutory audit	2.35	259.85
	Houskeeping expenses	154.13	18.19
	Amounts written off	19.00	60.00
	Registration fees	292.07	980.17
	Petrol and CNG expenses	2,042.24	12,890.69
	Travelling and conveyance	61.57	-
	Discount allowed	7.58	17.26
	Miscellaneous expenses	-	-
	<b>Total</b>	<b>14,969.97</b>	<b>27,740.71</b>



Yamby Treat Private Limited

Notes forming part of the financial statements as at and for the year ended March 31, 2023

Particulars	Year ended March 31, 2023	Year ended March 31, 2024
	Rupees in hundreds	Rupees in hundreds
<b>25 Tax expense</b>		
<b>a Income tax recognised in Statement of Profit and Loss</b>		
Current tax in respect of current year	2,392.25	3,477.49
Deferred tax	41.55	61.42
<b>Total</b>	<b>2,433.80</b>	<b>3,538.91</b>

**b The reconciliation of estimated income tax expense at Indian Statutory income tax rate to income tax expense reported in Statement of Profit and Loss is as follows:**

Profit before tax	8,808.64	10,921.15
Indian statutory income tax rate	25.17%	25.17%
Income tax expense	2,217.13	2,748.85
Disallowances u/s 43B of Income Tax Act	-	405.24
Difference in depreciation expense allowable for tax purposes	(40.30)	(63.06)
Other disallowances	215.60	386.73
<b>Income tax expense recognised in Statement of Profit and Loss</b>	<b>2,392.44</b>	<b>3,477.77</b>
<b>Total</b>		





## 26 Financial Instruments

### i. Financial risk management objective and policies

This section gives an overview of the significance of financial instruments for the Company and provides additional information on the balance sheet. Details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset and financial liability are disclosed in Note 21(i).

### ii. Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts and fair values, including their levels in their fair value hierarchy, are set out below. The fair values of financial assets and financial liabilities are included at the amounts at which the instruments could be exchanged in a current transaction between willing parties, other than in a forced or liquidated sale.

### iii. Fair value hierarchy

The fair value of financial instruments as referred to above have been classified into three categories depending on the inputs used in the valuation technique. The technique gives the highest priority to the quoted prices in active markets for identical assets and liabilities and lowest priority to unobservable inputs.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

#### Fair value measurement hierarchy of assets and liabilities

Particulars	Fair value hierarchy	As at March 31, 2025	As at March 31, 2024	As at April 1, 2013
<b>Financial assets measured at amortised cost</b>				
Trade receivables	Level 3	1,32,432.17	95,448.78	76,100.57
Cash and cash equivalents	Level 3	41,402.99	11,665.38	69,305.31
Other current financial assets	Level 3	800.00	-	-
<b>Financial liabilities measured at amortised cost</b>				
Trade payables	Level 3	59,468.18	51,700.63	69,521.91

### iv Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. These risks include market risk (including currency risk and interest rate risk), credit risk and liquidity risk. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risk and adherence to limits. The risk management process is regularly reviewed by the Company's board of directors.

#### a) Market Risk

The Company may be exposed primarily to the financial risks of changes in interest rates.

##### (i) Interest rate risk

Interest rate risk refers to the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company does not have exposure to the risk changes in market interest rates as the Company currently has not borrowings.

#### d) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments. Credit risk is managed by evaluating the credit worthiness of the customers based on publicly available information and the Company's historical experiences.

Credit period varies as per the contractual terms with the customers. No interest is generally charged on overdue trade receivables. Exposures to customers outstanding at the end of each reporting period are reviewed to determine incurred and expected credit losses and the Company establishes an allowance for doubtful debts and impairment that represents its estimate of expected losses in respect of trade receivables.



e) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages liquidity risk by continuously monitoring of forecasts and actual cash flows and by matching the maturity timelines of the financial assets and liabilities and utilising the its borrowing facilities appropriately to meet its financial obligations.

The following table provides the details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

**As at March 31, 2025**

Trade payables

**As at March 31, 2024**

Trade payables

**As at April 1, 2014**

Trade payables

Amounts in hundreds			
Less than 1 year	1 to 5 years	More than 5 years	Total
36,508.12	22,960.06	-	59,468.18
Less than 1 year	1 to 5 years	More than 5 years	Total
46,400.43	7,200.00	-	53,600.43
Less than 1 year	1 to 5 years	More than 5 years	Total
69,521.91	-	-	69,521.91

v) Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The Company strives to safeguard its ability to continue as a going concern so that they can maximise returns for the shareholders and benefits for other stake holders. The Company aims to maintain an optimal capital structure through combination of debt and equity in a manner so as to minimise the cost of capital.

The company as at March 2025, has not debt and has a healthy reserves position.





Indiava Private Limited  
Notes forming part of the financial statements as at and for the year ended March 31, 2025

27 The Company did not have any contingent liabilities as at March 31, 2025 and March 31, 2024.

28 **Commitments:**

There were no contracts to be executed on capital account as of March 31, 2025, March 31, 2024 and 31.

29 **Segment Information**

The Company operates in only one business segment i.e. sale of products, services and selling and construction of sewage treatment plants. This Company's operation activities are located within India. As such there are no reportable geographic segments.

In view of the above, segment information is not provided.

30 **Related party information:**

Related party information as required by Ind AS 24 is given below:

A. **Names of the related parties and their relationships:**

i) **Holding company**

Krishna Buildspace Private Limited

ii) **Key Management Personnel (KMP)**

Gaurav Pokle (45% shareholder and director of the Company)

Sandip Sorathia (Director in the Company)

iii) **Enterprises over which Key Management Person is able to exercise control or significant influence**

Inovativa Waste Aid & Management Private Limited

Netel Krishna Eco Projects LLP

B **Transactions with related parties:**

i) Details relating to parties referred to in items A (i), (ii), and (iii) above:

Details relating to parties referred to in items A (i), (ii), and (iii) above:

		Rupees in hundreds	
		March 31, 2025	March 31, 2024
Particulars	Name of the Related Party		
Expenses			
Remuneration to Key Management Personnel	Gaurav Pokle	12,000.00	12,000.00
	Sandip Sorathia	3,000.00	12,000.00
		1,78,166.00	12,765.00
Purchases	Inovativa Waste Aid & Management Private Limited		
Incomes			
Sales	Krishna Buildspace Private Limited	15,264.00	20,520.00
	Netel Krishna Eco Projects LLP	23,550.00	1,88,380.00

		March 31, 2025	March 31, 2024	April 1, 2023
Particulars	Name of the Related Party			
Outstanding receivable / (payable) as at the end of the Amounts due to				
	Inovativa Waste Aid & Management Private Limited	-	-	17,375.72
	Gaurav Pokle (remuneration)	7,200.00	7,400.00	5,000.00
	Sandip Sorathia (remuneration)	7,200.00	18,000.00	20,700.00
		14,333.06	49,558.06	-
Amounts due from	Netel Krishna Eco Projects LLP	25,904.72	24,213.60	1,399.33
	Krishna Buildspace Private Limited	31,850.50	21.75	31,850.50
	Inovativa Waste Aid & Management Private Limited			

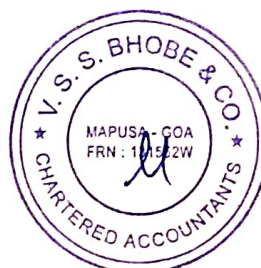
31 **Earnings per share:**

	March 31, 2025	March 31, 2024
Particulars		
Profit/ (Loss) for the year (Rupees in hundreds)	6,374.84	7,382.24
Weighted average number of equity shares (in hundreds)	10.00	10.00
Nominal value of each equity shares	100.00	100.00
Basic and diluted earnings per share (in Rupees)	637.48	738.22

32 **Significant financial ratios**

Ratio	Unit	Numerator/Denominator	March 31, 2025	March 31, 2024	% Variance
Current ratio	Times	Current assets/ Current liabilities	1.69	2.19	-22.80%
Return on equity ratio	Percentage	Net Profits after taxes/ Average Shareholder's Equity	0.22%	0.28%	-21.87%
Inventory turnover ratio (see note 2)	Times	Cost of goods sold/ Average inventory	2.82	2.21	27.59%
Trade receivables turnover ratio (see note 2)	Times	Total sales/ Trade receivables	1.38	2.25	-38.70%
Trade payables turnover ratio (see note 2)	Times	Total Purchases/ Trade payables	1.06	1.34	-21.17%
Net capital turnover ratio	Times	Total sales/ Working capital	2.52	3.26	-22.71%
Net profit ratio	Percentage	Net profit after taxes/ Total sales	0.35%	0.34%	1.53%
Return on capital employed # (see note 2)	Percentage	Earning before interest and taxes/Capital Employed	311%	437.57%	-28.91%

# Capital Employed = Tangible Net Worth + Total Debt



Notes:

1. As the Company does not have any borrowings, debt equity ratio and debt service coverage ratio are not applicable.
2. Variance on account of difference in the type of goods and services/ projects supplied the Company during the respective years.

33 Foreign Currency Exposures:

As at the year end the Company did not have any foreign currency exposures for receivables, advances, cash and bank balances or payables.

34 Other disclosures

- a. The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b. The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMP's, related parties, which are repayable on demand or where the agreement does not specify any terms or period of repayment.
- c. The Company has not borrowed any funds from banks or financial institutions during the year.
- d. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).
- e. The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- f. The Company did not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- g. This being the year of incorporation of the Company, there are no past incomes which have surrendered or disclosed as income under the Income Tax Act, 1961.
- h. The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- i. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- j. The Company does not have any immovable property whose title deeds are not held in the name of the Company.

In terms of our report attached

For V.S.S. BHOBE & CO  
Chartered Accountants  
FRN: 131552W

Vishwanath S.S. Bhoobe  
Proprietor  
M No. 137324  
Place: Mapusa - Goa  
Date: 26/09/2025  
UDIN: 25137324BMSBRZ1045



For & behalf of Board of Directors of  
Yimby Treat Private Limited

Sandip Sorathia  
Director  
DIN: 06433083  
Place: Mapusa - Goa  
Date: 26/09/2025



Gaurav Pokle  
Director  
DIN: 02180236  
Place: Mapusa - Goa  
Date: 26/09/2025